GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Loans and Advances – Marriage Advance to Sri G.Govinda Rajulu, Assistant Section Officer, Energy Department – Sanction - Orders - Issued.

ENERGY(OP) DEPARTMENT

G.O.Ms.No.1 Dated.13.01.2022
Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Dept., dt.20.09.2017.
2. G.O.Ms.No.1312, Fin. (HR.V-TFR-A&L-EWF) Dept., dt.08.06.2021.
3. G.O.Ms.No.1826, Fin. (HR.V-TFR-A&L-EWF) Dept., dt.09.08.2021.
4. From Sri G.Govinda Rajulu, Assistant Section Officer, Energy Dept., application dated.10-01-2022.

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O R D E R

In terms of the orders issued in the reference 1st read above, Government hereby sanction an advance of Rs.1,25,000/- (Rupees one lakh twenty five thousand only) to Sri G.Govinda Rajulu, Assistant Section Officer, Energy Department, towards Marriage Advance for celebration of his marriage, to be held on 06.02.2022. The amount sanctioned above shall be drawn and disburse to him in one lump sum.

2. The advance sanctioned in para 1 above, is subject to the following conditions:-

i. The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance Department, dated.26.03.1970 duly executed by the borrower and another permanent Government Servant as surety drawing pay not less than that of the barrower and not retiring before completing repayment of the advance with interest.
ii. The principal of the loan shall be recovered in 50 monthly instalments, i.e. @Rs.2,500/- p.m. The recovery will commence from the salary of succeeding month on with the advance is drawn.
iii. The advance shall bear simple interest @ 5.5% per annum and shall be recovered in ten (10) monthly equal instalments immediately after completion of the recovery of the principal mount.

iv. If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.

v. The advance granted to the loanee shall be subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose of which it was sanctioned, together with penal interest @ 1 ½ times the ordinary rate till the date of recovery of the advance;

vi. In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heir or heirs, as stipulated in the agreement;

vii. The loanee shall submit to the Government a certificate of utilization in Form No. IV appended to G.O.Ms.No.90, Finance (PPR&L) Department, dated 26.03.1970 within one month from the date of the marriage of within three months from the date of drawl of the advance, whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forth-with.

3. Surety bond has been obtained from the loanee and recorded in Office. Necessary entries have been made in the Service Register of the Individual.

4. The expenditure shall be debited to "M.H.7610 - Loans to Government Servants – Minor Head.800 – Other Advance – SH (05) Marriage Advances.

5. The amount sanctioned in para 1 above shall be met from the allocation of funds made in the reference 2nd and 3rd read above.

6. Energy (OP.A2) Department are requested to draw and credit the amount to the bank account of Sri G.Govinda Rajulu, Assistant Section Officer through ECS.

7. This order does not require the concurrence of Finance Department under the rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
Sri G.Govinda Rajulu, Assistant Section Officer, Energy Department.
The Energy (OP.A2) Department.

Copy to:
The Pay and Accounts Officer, A.P., Ibrahimpatnam.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Finance (A&L) Department.
The Principal Accountant General (A&E), A.P., Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER